Amendment and Response

Applicant: John McGregor et al. Serial No.: 10/623,277

Filed: July 18, 2003

Docket No.: C330.101.101

Title: METHOD FOR FINANCING INFRASTRUCTURE OR BUILDING INITIATIVES

## IN THE CLAIMS

Please cancel claims 2 and 5.

Please amend claims 1 and 3 as follows:

 $1. \ \ (Currently\ Amended)\ \ A\ method\ of\ funding\ an\ infrastructure\ or\ building\ initiative,\ the$ 

method comprising:

collecting payments from parties who stand to financially benefit from the initiative

 $\underline{\text{through the increase in value of property other than the infrastructure or building}}$ 

that is created by provision of the infrastructure or building initiative and

using these payments to partly or wholly fund the initiative.

2. (Cancelled)

3. (Currently Amended) A method as claimed in claim [[2]] 1, wherein each payment collected

is a percentage of the assessed increase in value.

4. (Original) A method as claimed in claim 1 further involving assessing a measure of savings

made by provision of the initiative.

5. (Cancelled)

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6. (Original) A method as claimed in claim 3 further involving assessing a measure of savings

made by provision of the initiative.

7. (Original) A method as claimed in claim 4, wherein each payment collected is a percentage

of the assessed savings.

8. (Original) A method as claimed in claim 1 further involving assessing parties that may be

interested in providing funds and entering confidential negotiations with those parties.

9. (Original) A method as claimed in claim 1 further involving applying for or granting

planning permission to build or re-build property in a property up-lift area.

10. (Original) A method as claimed in claim 9, wherein the property up-lift area is a pre-defined

or designated area in a vicinity of the initiative.

11. (Original) A method as claimed in claim 1 wherein the step of collecting payments is done

after planning permission is granted to a property developer and the initiative is committed.

12. (Original) A method as claimed in claim 1 wherein the parties who stand to financially

benefit include landowners and/or developers and/or companies.

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13. (Original) A method as claimed in claim 1 wherein the initiative is a transport initiative.

14. (Original) A method as claimed in claim 3 wherein the percentage is a pre-determined

percentage.

15. (Original) A method as claimed in claim 7 wherein the percentage is a pre-determined

percentage.

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